

Date: May 16, 2023

Location: 1515 LFD

Members Present: Steve Ward, Stacy Seapy, Susan McCormick, Daoming Li, Alden Hough

Members Absent: Deb Kelsey, Jan Sprinkle

Guests Present: none

Call to Order: 6:11 p.m.

Finance Secretary:

- There are 20 people that are behind and 14 that are really behind. Alden will be printing their invoices and hand delivering them for the ones that are really behind.

Common Area Report:

- Waiting on the Grind for estimates and will be getting a bit for an area that is low lying that has stagnant water.

Treasurer:

- Checking Account Balance: \$17,314.33
- Savings Account Balance: \$32,720.06

FY24 Budget discussion

- Steve said that he'd like a specific line item for the rio fence fund
 - Take it from maintenance or trees, and put it with the savings contribution
 - Wants it to also be explicit in the monthly
- Stacy asked if it's worth including a specific dues increase specifically for the rio fence fund higher than the \$500 - Alden suggested an amount of \$2/month per house (24/year) which would give us a good chunk and save our community pain in the long run. It was agreed that this was a good idea.
- Steve is hoping to use money left in maintenance or tree project to put towards rio fund.
- Alden had an idea to do a neighborhood needs list of various projects and encourage taking care of the common area.
- The board discussed the amount that we paid in payment processing and are considering raising it to \$2.4k since the amount last year was 2.1k.
- Steve shared that he really doesn't want to raise the dues if we can help it, so he's fine if we need to take from the maintenance funds.

Secretary:

- Shared an update on the website

Architecture:

- Deb is out of town

President's Report

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New Business:

1. Annual Meeting will be June 20th at 6pm at Northside Library
 1. Send out the quarterly newsletter by the end of this week
 - i. Include a notice about the annual mtg and budget
 2. Need to finalize the budget by next friday, the 26th and
 3. Send out a reminder and proxy form and budget/income statement by the first weekend in June.

Old Business

1. Website/Handbook
 1. Approve the handbook in the governing documents
 2. Maintenance standards in the architecture area
 3. Remove the contact form on the website and just list the email, then also put the contact info for vendors that's in our newsletter on that page.

Adjourn: 7:00 p.m.

Next Meeting: Tuesday, June 13, 2023 – 6:00pm - Location: 1448 MD