

Date: July 18, 2023

Location: 1448 MD

Members Present: Steve Ward, Stacy Seapy, Susan McCormick, Deb Kelsey

Members Absent: Jan Sprinkle, Scottie Stewart, Alden Hough

Guests Present: Kevin from State Farm

Call to Order: 6:06 p.m.

State Farm Agent Presentation:

- Shared that our policy is more streamlined than most HOA b/c we don't have amenities that need coverage.
- Kevin went line by line to explain coverage, and various board members highlighted the parts of the policy we want to keep, remove or alter.
- Board asked him to quote us on insuring the Rio fence, may only be actual value, not replacement value.

Finance Secretary:

- Sent out the FY24 invoices and Steve updated the 25 ones that still owed for FY23 to carry over the amount due to FY24. Steve gave them until September 30th to catch up on back owed dues.

Common Area Report:

- The Grind chopped down two trees so a bill will be coming.

Treasurer:

- Checking Account Balance: \$35,414.90
- Savings Account Balance: \$35,391.62
- No large items of note

Secretary:

- Will post the annual meeting minutes on the website

Architecture:

- No new items of note

President's Report

- No new items of note

New Business:

- No new items of note

Old Business

- No new items of note

Adjourn: 7:22 p.m.

Next Meeting: Tuesday, August 15, 2023 – 6:00pm - Location: 1448 MD