

FSPHA FY2023 Budget

Updated June 20, 2022

	FY 2022 (7/1/2021 - 6/30/2022)		FY 2023 (7/1/2022 - 6/30/2023)	
Dues percentage increase/ decrease from previous FY		0.00%		2.39%
Contract Expenses				
Cable Contract	\$	53,227.00	\$	55,054.00
Security Contract	\$	6,600.00	\$	6,600.00
Trash Contract	\$	30,324.00	\$	30,324.00
Total	\$	90,151.00	\$	91,978.00
Common Area Expenses				
Landscaping Contract	\$	16,800.00	\$	19,800.00
Tree Removal	\$	10,000.00	\$	11,000.00
Doggie Bags	\$	300.00	\$	300.00
Maintenance Projects	\$	7,500.00	\$	4,750.00
Total	\$	34,600.00	\$	35,850.00
Admin Expenses				
On-line Tools/Fees	\$	150.00	\$	150.00
Electronic Bill Pay (~2% of each payment)	\$	1,650.00	\$	1,800.00
Attorney Fees	\$	500.00	\$	500.00
Bank Charges	\$	-	\$	-
Contract Insurance	\$	1,120.00	\$	1,085.00
P.O. Box Rental	\$	185.00	\$	232.00
Supplies, Postage	\$	200.00	\$	200.00
State Fees	\$	110.00	\$	110.00
Contingency	\$	-	\$	-
Total	\$	3,915.00	\$	4,077.00
Expenses Total				
Expenses Total	\$	128,666.00	\$	131,905.00
Savings Contribution	\$	500.00	\$	500.00
Income				
Revenue Needed	\$	129,166.00	\$	132,405.00
Estimated Delinquencies (~2.5%)	\$	3,317.00	\$	3,310.13
Total Revenue Needed	\$	132,483.00	\$	135,715.13
Total Annual Assessment				
Total Annual Assessment	\$	132,483.00	\$	135,715.13
Annual Member Assessment				
Annual Member Assessment	\$	996	\$	1,020
Quarterly				
Quarterly	\$	249	\$	255
Monthly				
Monthly	\$	83	\$	85
	\$	-	\$	24
Annual Increase in Dues				Annual Increase in Dues

Notes:

The main cost increase factors are Comcast, which increased mid-2022, and the landscaping contract, which increased due to rising fuel costs. Most other budget lines remain unchanged, except for known increases/decreases. Costs related to collecting delinquent dues, such as title searches and filing fees, are included in estimated delinquencies